

# Cost of Attendance and Federally-Mandated Adjustments

Financial Aid and Scholarships



*The rising STAR of Texas*

FAS: 1/05/2022

# Overview

- Cost of Attendance
- Types of Aid
- U.S. Department of Education Requirements
- Cost of Attendance Adjustment
- Federal Resources



# Cost of Attendance

- Cost of Attendance (COA) establishes the maximum amount of aid a student can receive.
- The COA is an average of the educational expenses incurred by students.
- The COA is comprised of the following components:
  - Tuition and fees
  - Books and supplies
  - Room and board
  - Personal items
  - Transportation



# Types of Aid

The types of financial aid that count toward the Cost of Attendance (i.e., student's aid limit) include, but are not limited to, the following:

- Scholarships
- Federal, state and other grants
- Work study
- Student and parent educational loans
- Tuition adjustments and waivers
- AmeriCorps
- Fellowships
- McNair Postbaccalaureate Achievement Program
- And more ...

# U.S. Department of Education Requirements Related to Enrollment and Cost of Attendance (COA)

- Tax-payer funded financial aid is to cover only educationally-related costs incurred by the student.
- A student cannot receive aid in excess of their COA.
- Schools must adjust each student's COA as changes in enrollment occur through the semester's census date.
- Adjusting the COA to reflect actual costs (e.g., actual tuition and fees) prevents students from receiving tax-payer funds for course costs they are not incurring.



# Cost of Attendance Adjustment Full-Time and Half-Time Enrollment Undergraduate

2022-2023 Cost of Attendance for 1 <sup>st</sup> Baccalaureate, Resident Students		
	Full-time (12+ Hours)	Half-time (6 to 8 Hours)
Tuition and Fees	\$11,860	\$6,820
Books and Supplies	\$790	\$394
Room and Board	\$11,460	\$11,460
Personal Items	\$2,270	\$2,270
Transportation	\$1,340	\$1,340
<b>Total</b>	<b>\$27,720</b>	<b>\$22,284</b>

# Cost of Attendance Adjustment Full-Time and Half-Time Enrollment Graduate

2022-2023 Cost of Attendance for Graduate, Resident Students		
	Full-time (9+ Hours)	Half-time (5 or 6 Hours)
Tuition and Fees	\$8,260	\$5,740
Books and Supplies	\$790	\$394
Room and Board	\$11,460	\$11,460
Personal Items	\$2,270	\$2,270
Transportation	\$1,340	\$1,340
<b>Total</b>	<b>\$24,120</b>	<b>\$21,204</b>

# Federal Resources

2020-2021 Federal Student Aid Handbook

- Volume 3 – Calculating Awards & Packaging
  - Chapter 2 – Cost of Attendance (Budget)

